

From: garch53129@aol.com
Sent: Tuesday, September 08, 2015 2:48 PM
To: e-OED
Subject: DOL Limiting Choices in IRAs

Mr. George Archibald
6219 Fisher Lane
Greendale, WI 53129-2127.

9/8/2015

Dear Labor:

I see no reason for limiting option use in IRA's, per Department of Labor proposal. First, options are a valuable tool in raising total returns for retirees, and for smoothing out the variations in the market. Secondly, why is the DOL concerned with this? This may be an example of the public perception that government agencies have too much time on their hands. ALSO, we observe that there is usually a late-in-the-year allowance for IRA charitable donations directly. Does it not occur to our legislators that charitable donations are made throughout the year, and donors would be better off if this feature were promulgated earlier? Or is it used as a political trading chip among our leaders to our detriment?

Sincerely,

Mr. George Archibald